



March 10, 2015

State of Idaho  
Idaho Public Utilities Commission  
Statehouse  
Boise ID 83720

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of December 31 2014, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Lauren Pendergraft at 509-495-2998.

Sincerely,

Richard N. Stevens  
Director of Finance

Enclosures

AVU-U-06-01  
AVU-U-05-02

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UTILITIES COMMISSION

**Cost of Capital as of 12-31-2014**

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$1,393,000,000	49.6%	5.46%	2.71%
Common Equity	1,415,263,011	50.4%	9.80%	3 4.94%
<b>TOTAL</b>	<b>\$2,808,263,011</b>	<b>100.00%</b>		<b>7.65%</b>

**Key Financial Data Available on Avista Corp**

	12-31-2014	12-31-2013	12-31-2012	12-31-2011
Net income attributable to Avista Corporation	\$192,041,000	\$111,077,000	\$78,210,000	\$100,224,000
Consolidated EPS <sup>1</sup>	\$3.10	\$1.85	\$1.32	\$1.72
Dividend Payout Ratio <sup>2</sup>	40.37%	65.95%	87.90%	64.00%
Common Shares Outstanding	62,243,374	60,076,752	59,813,000	58,423,000
<b>S&amp;P Financial Ratios</b>				
Funds from operations (FFO) / Interest Expense	5.00 <sup>4</sup>	4.51 <sup>5</sup>	4.11 <sup>5</sup>	4.68 <sup>5</sup>
Funds from operations (FFO) / Debt	17.50% <sup>4</sup>	16.65% <sup>5</sup>	14.61% <sup>5</sup>	18.38% <sup>5</sup>

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast

5 Ratios provided by S&P's Global Credit Portal as of March 9, 2015